

ABC Arts Organization
Profit & Loss Budget vs. Actual
 January through December 2016

	<u>Jan - Dec 16</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
4 · Contributed support	1,022,700.00	989,000.00	33,700.00
5 · Earned revenues	131,426.55	116,000.00	15,426.55
5800 · Special events	30,000.00	29,000.00	1,000.00
6900 · Assets released fr restrictions	0.00	0.00	0.00
Total Income	<u>1,184,126.55</u>	<u>1,134,000.00</u>	<u>50,126.55</u>
Expense			
7000 · Grant & contract expense	5,000.00	5,000.00	0.00
7200 · Salaries & related expenses	255,530.00	287,019.00	(31,489.00)
7500 · Other personnel expenses	38,700.00	43,300.00	(4,600.00)
8100 · Non-personnel expenses	87,116.82	80,380.00	6,736.82
8200 · Occupancy expenses	55,556.81	53,700.00	1,856.81
8300 · Travel & meetings expenses	4,538.00	3,900.00	638.00
8400 · Depreciation & amortization exp	3,850.00	8,400.00	(4,550.00)
8500 · Misc expenses	6,400.00	5,000.00	1,400.00
8600 · Business expenses	150.00	0.00	150.00
Total Expense	<u>456,841.63</u>	<u>486,699.00</u>	<u>(29,857.37)</u>
Net Ordinary Income	727,284.92	647,301.00	79,983.92
Other Income/Expense			
Other Income			
6800 · Unrealized gain (loss)	(500.00)	0.00	(500.00)
Total Other Income	<u>(500.00)</u>	<u>0.00</u>	<u>(500.00)</u>
Other Expense			
9800 · Fixed asset purchases	0.00	80,000.00	(80,000.00)
9920 · Additions to reserves	0.00	0.00	0.00
9930 · Program admin allocations	0.00	0.00	0.00
Total Other Expense	<u>0.00</u>	<u>80,000.00</u>	<u>(80,000.00)</u>
Net Other Income	<u>(500.00)</u>	<u>(80,000.00)</u>	<u>79,500.00</u>
Net Income	<u><u>726,784.92</u></u>	<u><u>567,301.00</u></u>	<u><u>159,483.92</u></u>